

SUMMARY OF WITHDRAWAL RESTRICTIONS ON STATE OF TENNESSEE ORP INVESTMENT PRODUCTS

VENDOR AND INVESTMENT PRODUCTS	LUMP SUM DISTRIBUTION INCLUDING ROLLOVERS UPON TERMINATION OR RETIREMENT	TRANSFERS TO OTHER INVESTMENT PRODUCTS OFFERED BY THE SAME VENDOR	TRANSFERS TO OTHER TENNESSEE ORP INVESTMENT PROVIDERS	TRANSFERS TO THE TCRS DEFINED BENEFIT PLAN IN 2005	WITHDRAWAL IN EVENT PLAN SPONSOR CONTRACT WITH VENDOR IS CANCELLED OR NOT RENEWED
AIG VALIC All Variable and Fixed Investment Options offered through VALIC's Portfolio Director Group Annuity Contract	<p>No fees and no charges on distributions and rollovers.</p> <p>Distributions processed (including direct rollovers and minimum distributions) in accordance with plan provisions and IRS guidelines.</p>	Transfers among all VALIC investment options, excluding the VALIC Fixed Interest Option, may be done at any time without restriction or cost. A 20% per contract year restriction from Fixed Account Plus to the Variable options does apply.	No restrictions, no fees and no charges on variable funds. A 20% per contract year restriction from Fixed Account Plus to other approved vendors does apply.	For 2005, no restrictions, no fees, and no charges. AIG VALIC reserves the right to reinstitute restrictions on Fixed Account Plus in future years.	No restrictions, no fees, and no charges. A 20% per contract year restriction from Fixed Account Plus does apply.
ING Fixed Plus Account	<p>No restrictions apply when you leave your employer or retire.</p>	<p>During each rolling 12-month period, up to 20% of the Fixed Plus Account value may be transferred to one or more of the Fund(s). The 20% limit is reduced by any partial withdrawals, Fund Transfers or amounts used to purchase an annuity during the 12-month period. This limit is waived when the balance in the Fixed Plus Account is \$1,000 or less on the date the Fund Transfer is received in good order.</p> <p style="text-align: center;">OR</p> <p>Full transfer of the Fixed Plus Account to another investment option can be made over a five-year period. No more than 20% of the Fixed Plus Account value may be transferred in any one calendar year until year five, in which 100% of the remaining balance may be transferred.</p>	<p>During each rolling 12-month period, up to 20% of the Fixed Plus Account value may be transferred.</p> <p style="text-align: center;">OR</p> <p>Full transfer of the Fixed Plus Account to another provider can be made over a five-year period as follows:</p> <p>(a) One-fifth of the Current Value on the day the request is received in good order to the Hartford, CT Service Center, reduced by any amount from the Fixed Plus Account that was transferred, withdrawn or used to purchase annuity benefits during the prior 12 months;</p> <p>(b) One-fourth of the remaining Current Value 12 months later;</p> <p>(c) One-third of the remaining Current Value 12 months later;</p> <p>(d) One-half of the remaining Current Value 12 months later; and</p> <p>(e) The balance of the Current Value 12 months later.</p>	<p>No restrictions, no fees, and no charges apply.</p>	<p>Full transfer of the Fixed Plus Account to another provider can be made over a five-year period as follows:</p> <p>(a) One-fifth of the Current Value on the day the request is received in good order to the Hartford, CT Service Center, reduced by any amount from the Fixed Plus Account that was transferred, withdrawn or used to purchase annuity benefits during the prior 12 months;</p> <p>(b) One-fourth of the remaining Current Value 12 months later;</p> <p>(c) One-third of the remaining Current Value 12 months later;</p> <p>(d) One-half of the remaining Current Value 12 months later; and</p> <p>(e) The balance of the Current Value 12 months later.</p>

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ING Variable Investment Options (Funds)	No restrictions apply.	No restrictions apply.	No restrictions apply.	No restrictions, no fees, and no charges apply.	No restrictions apply.
TIAA - CREF TIAA Traditional Annuity	Withdrawals from the TIAA Traditional Annuity are payable through the Transfer Payout Annuity, which is 10 annual installments.	The minimum that can be transferred from the TIAA Traditional Annuity is \$10,000 or, if less, the full amount in the account. Transfers from the TIAA Traditional Annuity are spread over a 10-year period through a Transfer Payout Annuity. Entire balance may be transferred in a lump sum if balance is less than \$2,000.	The minimum that can be transferred from the TIAA Traditional Annuity is \$10,000 or, if less, the full amount in the account. Transfers from the TIAA Traditional Annuity are spread over a 10-year period through a Transfer Payout Annuity. Entire balance may be transferred in a lump sum if balance is less than \$2,000.	Withdrawals from the TIAA Traditional Annuity are payable through the Transfer Payout Annuity, which is 10 annual installments.	Withdrawals and transfers from the TIAA Traditional Annuity can only be initiated by the participant. Transfers from the TIAA Traditional Annuity are spread out over a 10-year period through a Transfer Payout Annuity. Entire balance may be transferred in a lump sum if balance is less than \$2,000.00. There are no surrender fees on transfers from TIAA Traditional.
TIAA-CREF CREF Variable Annuities and the TIAA Real Estate Account	Participants can withdraw or transfer their accumulations from any of the TIAA-CREF variable accounts at any time and without charge. The minimum transfer is \$1,000 or, if less, the full accumulation in an account. There are no surrender fees on distributions made from any CREF Account or from the TIAA Real Estate Account.	Participants can withdraw or transfer their accumulations from any of the TIAA-CREF variable accounts at any time and without charge. The minimum transfer is \$1,000 or, if less, the full accumulation in an account. Transfers from the TIAA Real Estate Account to other TIAA-CREF accounts are limited to once per calendar quarter. There are no surrender fees on distributions made from any CREF Account or from the TIAA Real Estate Account.	Participants can withdraw or transfer their accumulations from any of the TIAA-CREF variable accounts without charge. The minimum transfer is \$1,000 or, if less, the full accumulation in an account. There are no surrender fees on distributions made from any CREF Account or from the TIAA Real Estate Account.	No restrictions, no fees, and no charges.	Withdrawals and transfers from the CREF Variable Annuities and the TIAA Real Estate Account can only be initiated by the participant. Participants can transfer their accumulations from the CREF Variable Annuities and the TIAA Real Estate Account at any time and without charge. The minimum transfer is \$1,000.00 or, if less, the full accumulation in the account. There are no surrender fees on distributions made from any CREF Account or the TIAA Real Estate Account.